



ESSEC
FOUNDATION

GIVING MAKES A DIFFERENCE

HIGHLIGHTS OF 2023

The Foundation and the School

IMPACT OF DONATIONS

Key figures for the Foundation in 2023

Development projects supported by the Foundation

SOCIAL SCHOLARSHIPS

Rising demand

CAMPUS 2023

Status and inauguration



Thierry Fritsch (E80)
President of the ESSEC Foundation



“We need your support now more than ever!”

Dear donors,

Thanks to your generosity and your donations, the small team at the ESSEC Foundation has had a great year in 2023, working to support the projects of our much loved school.

After **Denis Leroy (E86)**, one of our major donors, **Agnès Nicolas Ifker (E93)** has also joined the Foundation’s Executive Committee on a voluntary basis, to help us achieve our ambitions in 2024.

One of our priorities will be to get the Endowment fund off the ground to guarantee recurring income and help preserve the financial independence of the ESSEC Group. The recent fundraising event in London in February was very encouraging in this respect.

2024 will mark the completion of the new Cergy campus. The ESSEC Foundation will have contributed more than €8 million, courtesy of its donors.

We need your support now more than ever!

Yours faithfully

A handwritten signature in blue ink that reads "Thierry Fritsch".

Vincenzo Vinzi,
Dean and President of the ESSEC Business School



“I’m delighted we can count on you to help ESSEC reach unprecedented heights !”

Dear donors,

Thanks to your unfailing support, ESSEC has achieved a great deal in recent years and is now more than ever a benchmark for excellence and singularity. More winning and determined than ever, together we can project this School into the future, unleashing all its potential to create more value for the economy and society in a manner consistent with its values.

ESSEC is poised to become the world’s leading business school for higher education and research, an authentic transdisciplinary school of thought and action, offering a holistic and transformative lifelong experience, with a positive impact on businesses, organisations and all its ecosystems. The Foundation, thanks to your donations, is a major asset in making this ambition a reality.

In this Olympic year, I’m delighted we can count on you to help ESSEC reach unprecedented heights!

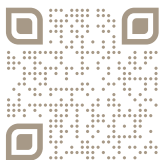
A handwritten signature in blue ink that reads "Vincenzo Vinzi".

THE MISSION OF THE ESSEC FOUNDATION

The ESSEC Foundation's mission is to support the School's development and international influence through its **5 priority areas** :

- **Social scholarships** : to allow talented students facing financial difficulties to access higher education.
- **Campus 2023** : to transform the Cergy campus into a state-of-the-art eco-responsible model.
- **Responsible entrepreneurship** : to help ESSEC student entrepreneurs realise their projects.
- **Academic Excellence** : to support the School's research and academic excellence.
- **The Endowment Fund** : to support the School's development over the long term.

GOVERNANCE



To find out more about our members and committees visit our website foundation.essec.edu.

FOUNDATION KEY FIGURES



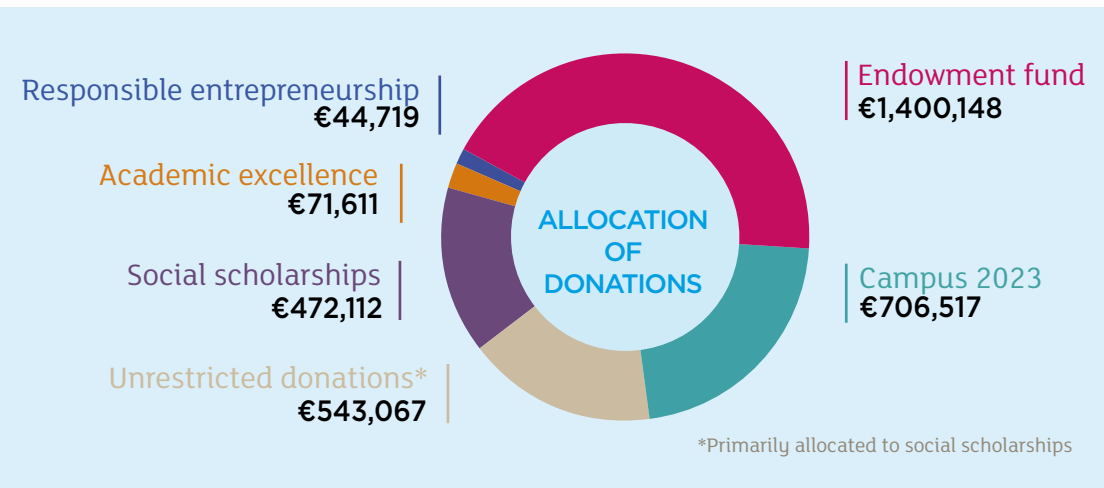
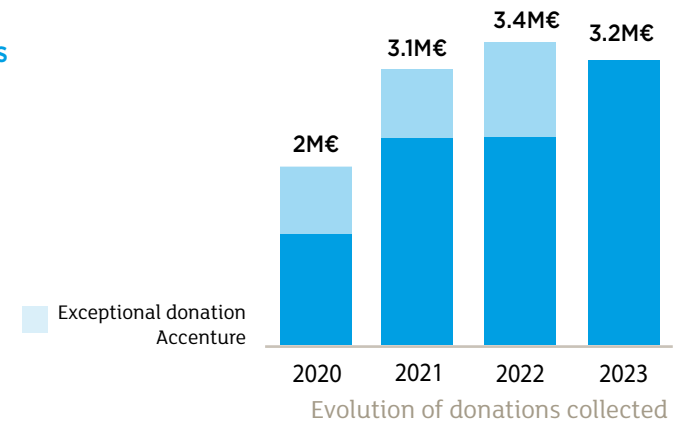
€ 3,238,173 donations collected in 2023



€ 319,710 donations collected internationally in 2023



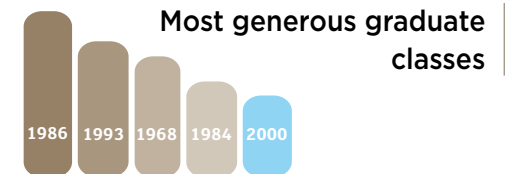
€ 23,739,896 collected since 2011



NUMBER AND TYPE OF DONORS



2,985 donors since the creation of the Foundation donors between 21 and 97



2023 FOUNDATION HIGHLIGHTS

FOUNDATION CEREMONY IN PARIS MARCH

The 2023 event brought together professors, who were singled out for the excellence of their teaching and research, scholarship students and student entrepreneurs, illustrating three key areas supported by the Foundation: academic excellence, social scholarships and responsible entrepreneurship. The Foundation also awarded the Captain Chomel de Jarnieu prize for a project run by a student association working to help people in difficulty and for the common good.

GALA DINNER IN NEW YORK 2ND EDITION JUNE

The second edition of the USA ESSEC Gala was held at The Pierre, a Taj Hotel in New York, thanks to François-Olivier Luiggi (H92) and raised funds via his ESSEC USA structure based in the United States. Around a hundred people attended this fundraising dinner inspired by Escoffier and hosted by the Hank Lane Jazz Trio, followed by an auction. Laetitia Garriott de Cayeux (E00), founder and CEO of Global Space Ventures, received the first ESSEC USA Visionary Award 2023 for her exceptional career.

MAJOR DONORS' DINNER IN PARIS NOVEMBER

This evening brought together 140 donors, testifying to the generosity of our alumni. Thierry Fritsch (E80), President of the Foundation, spoke of the year's successes, while Fabienne Riom (E81), Executive Director, recalled the Foundation's challenges: with the relaunch of the Endowment Fund, the transformation of Campus 2023, and equal opportunities. Vincenzo Vinzi, Dean and President of the ESSEC Group, shared the projects, challenges and strong ambitions of ESSEC Business School, so that it continues to stand out for its excellence, its humanist values and its spirit of innovation.

THE FOUNDATION ENGAGES A SUPPORT COMMITTEE

To help its community grow and make its actions better known, the Foundation has set up a Support Committee. Made up of several major donors, this committee helps the Foundation through its network, its commitment and its influence in bringing ESSEC alumni together around a common goal: the development of the School. We would like to thank all our ambassadors for their generosity and support, which has enabled us to expand our circle of major donors.



2024 CALENDAR

5 JUNE : Gala dinner in New York

3 DECEMBER : Giving Tuesday

5 DECEMBER : Major Donors Dinner

LE PRIX CAPITAINES CHOMEL DE JARNIEU 2024

Awarded for the past 4 years, and created in tribute to Romain Chomel de Jarnieu (E08), who died for France in Mali, it rewards a project by an ESSEC student association in favour of the common good.

The **ESSEC & BAB** association wins the 2024 prize with its **"THE CERGY STREET FESTIVAL"** project, which aims to create social links and have a positive impact on the region through a cultural, artistic and sporting dimension.

2023 SCHOOL HIGHLIGHTS

ESSEC LAUNCHES HEPTA, A BACHELOR'S DEGREE FOR TOP-LEVEL ATHLETES

In September 2024, the Bachelor Degree for Multidisciplinary Studies for Top Athletes - **HEPTA** -, the fruit of a partnership between ESSEC Business School, CentraleSupélec and Sciences Po, will welcome its first students to the brand new Campus of Excellence at INSEP. This programme announced by the President of the French Republic, will offer top-level sportsmen and women the unprecedented opportunity to enjoy a balance between the demands of competitive sport and high-level studies.

1ST FRENCH MANAGEMENT SCHOOL TO BE AWARDED THE "HR EXCELLENCE IN RESEARCH" LABEL

Awarded by the European Commission, [this label](#), awarded to the school in early 2023, "rewards research institutions for the quality of their human resources practices applied to researchers". ESSEC joins a guild of 704 such organisations in the European Union, including 59 in France.

The European Commission's evaluation report notes that "ESSEC has created an attractive, stimulating and rewarding environment for researchers", with a particularly high level of achievement and ambition.

ESSEC SHINES IN INTERNATIONAL PARTNERSHIPS

For ESSEC, 2023 was marked by the dynamism of its corporate and academic partnerships. The School's international reputation is built on its many collaborations with leading economic players, embodied by its **25 Chairs** et **80 corporate** partners of Chairs and programs. New agreements were signed with world-renowned organisations such as the **Tepper School of Business at Carnegie Mellon University** in the United States, **Glion Institut de Hautes Études** in Switzerland, **Airbus**, **Station F**, **Marionnaud**, **Unibail Rodamco Westfield**, **Sia Partners**, **Sipearl** and **the French Navy**, among others.

KEY FIGURES



+ 63 000 ALUMNI
around the world

7 550 STUDENTS



38,3 % STUDENTS
international

50,1 %
male
students



49,9 %
female
students

FRENCH AND INTERNATIONAL RANKINGS



Le Point

2nd
GRANDE ECOLE

1st
GLOBAL BBA



1st
MANAGEMENT SCHOOL
most committed to ecological
and social transition
(in France)



FT
FINANCIAL
TIMES

5th (1st in Asia)
MASTER IN MANAGEMENT

3rd
MASTER IN FINANCE

9th
EUROPEAN BUSINESS SCHOOL

SOCIAL SCHOLARSHIPS TO SUPPORT EQUAL OPPORTUNITIES



379 students
supported in 2023

YOUR DONATION IS ESSENTIAL SO THAT WE CAN CONTINUE TO SUPPORT SOCIAL SCHOLARSHIPS!

Social scholarships are an essential step in making equal opportunities a reality.

Thanks to the generosity of its donors, the Foundation finances social scholarships for ESSEC students in order to :

- ◆ provide a springboard for students for whom financing tuition would be an obstacle
- ◆ overcome self-censorship and offer worry-free education by relieving financial pressure
- ◆ enable students to make the right career choices

As an alumnus, my support for the ESSEC Foundation is motivated by my desire to contribute to the development and influence of our school. I have benefited from an exceptional education that has been a decisive springboard in my career, and **I firmly believe in the importance of making this advantage available** to more talented students, whatever their background.

By funding scholarships and innovative research programs, the Foundation plays a key role in equal opportunities. **It's a way for me to give back** and help nurture a new generation of responsible leaders, ready to take on the challenges of tomorrow.

My commitment to the ESSEC Foundation is therefore an investment in the future.

Cédric Guérin (M05)



€1,128 to €17,920
amount of a one-year social scholarship depending on the CROUS status

It's often said that life should be made up of dreams.

My dream was to be able to access higher education one day, which I felt was the only key to improving my daily life and that of those around me.

Coming from a modest background, studying at ESSEC one day seemed like an unattainable dream.

But thanks to the support of the ESSEC Foundation, many students see their dreams come true.

I can't thank the donors enough. My years at ESSEC helped me grow, mature and evolve academically, personally and professionally, enabling me to find my path and flourish today.

Jouanita Sohan (C21)



SAVE THE DATE :
3 december 2024



#GIVINGTUESDAY



ENDOWMENT FUND

LASTING SUPPORT FOR ESSEC



€ 3,7 MILLION*
collected since 2011

On the model of the “endowment funds” that have made the great American universities so powerful, in 2011 ESSEC set up an Endowment Fund under the aegis of the Fondation de France, to:

- ◆ support all ESSEC Foundation initiatives (social scholarships, etc.) over the long term.
- ◆ contribute to the School’s renown by helping to finance its major projects (e.g. Campus 2023).

With the gradual disappearance of public support, another objective became apparent: **to strengthen ESSEC’s financial autonomy and independence**, in order to maintain our status as a non-profit association and prevent outside interests from controlling our development strategy.

A relatively recent creation, the Endowment Fund now stands at **€3.7M**, still a very modest amount:

- ◆ compared with the donations collected since 2011 (**23.7M€**), and whose vocation is mainly to distribute these amounts without delay, in comparison with other French Grandes Ecoles.
- ◆ in relation to ESSEC’s reputation and ambitions for the future.

It is therefore imperative to strengthen the Endowment Fund, i.e. long-term resources benefiting ESSEC, whose growth depends solely on alumni donations.

Denis Leroy (E86)



In order to accelerate this momentum, the ESSEC Foundation overhauled the statutes of the Endowment Fund in 2022, with the aim of:

- ◆ “protecting” the fund’s capital to make it intangible: from now on, only 50% of the fund’s income will be distributed, the rest will be capitalised and reinvested;
- ◆ professionalising its management, by setting up an Investment Committee and selecting specialist asset managers;
- ◆ strictly managing its investment policy, giving preference to traditional investment vehicles and excluding overly risky or ‘exotic’ assets;
- ◆ reassuring donors of the Fund’s long-term viability, the professionalism and prudence of its management, and the use to which the protected funds will be put.

These actions are also aimed at significantly accelerating fundraising, in order to rapidly endow the Fund with a sufficiently large capital base, with **target of €30M**, so that the capitalisation effect can operate to the full.

Initial results, under the impetus of Denis Leroy (E86), major donor and Chairman of the Investment Committee:

The redesign of the Endowment Fund has aroused enormous interest among alumni. Funds raised in 2023 were 8 times higher than the previous year.

“ But the Foundation needs all of you to make this Fund grow through your donations, so that it becomes a deployment tool on the scale of ESSEC’s influence and ambitions. ”

* including pledges as at March 1, 2024

CAMPUS 2023

A GREEN AND ECO-RESPONSIBLE CAMPUS



€ 8 MILLION

allocated by the Foundation to the project
(including pledges)

This new campus will enable ESSEC to respond to changes in teaching methods, research practices and the new concepts of an international City-Campus. The **Sports & Recreation Center** was the first building to be inaugurated in April 2023.

THE PIERRE NANTERME CENTER FOR RESPONSIBLE LEADERSHIP OPENS IN 2024

The Cergy campus continues to be transformed, and this building will be the next to open its doors at the end of 2024. Named in memory of **Pierre Nanterme (E81)**, thanks to the exceptional support of Accenture, it has been optimised to offer innovative teaching and modular spaces that interact with businesses.

The 4 spaces on the first floor have been designed to implement '**Active Learning**', to encourage the alternation between lectures, work in small groups and exchanges between teachers and students. Each room, measuring 180 m² for 60 students, is equipped with a high-quality **screen-sharing and videoconferencing system** for exchanges, particularly with the campuses in Singapore and Morocco.



3 eco-responsible
buildings

The ground floor will house the **Entrepreneurship and Innovation Center** and the **ESSEC incubator**, which will have 50 workstations for student entrepreneurs. The structure is designed to accommodate 2 additional floors.

In recognition of major donations from alumni, 3 areas of the **Pierre Nanterme Center for Responsible Leadership** and a space in the **Research Green Tower** will be named.

Sandra Sancier-Sultan (E93) and Thierry Sancier (E93), chose to support the Campus 2023 project by financing the climbing wall at the **Sports & Recreation Center**. In April 2023, the wall was inaugurated in their name, in recognition of their commitment.

A big thank you to all the donors and Accenture who have contributed to this project with exceptional donations.



Sports & Recreation Center

architecturestudio

OTHER SPACES ARE AVAILABLE
FOR NAMING, CONTACT US.



ACADEMIC EXCELLENCE TO SUPPORT RESEARCH



91 PRIZES

awarded to teachers by the Foundation since 2011

Each year, the Foundation awards 7 prizes to support excellent research, innovative teaching methods and the best teachers at ESSEC.

THE 11 WINNERS OF THE 2024 FOUNDATION AWARDS

◆ Teaching Excellence Award

“Tenured Professors” category: **Francis Declerck** et **Rick Marchese**
“Lecturers” category:»: **Haifa Hubert**

◆ Special Jury Prize

The winner is **Veronika Korom**, selected on the basis of her courses in a variety of programmes and her commitment to the institution.

◆ Daniel Tixier Educational Experience Award

Thomas Huber and **Jeroen Rombouts** for the original and innovative educational experience: “Introduction to AI for Business SPOC”.

◆ Research prize

Xavier Lambin, for his article entitled “Artificial Intelligence: Can Seemingly Collusive Outcomes Be Avoided?”, published in Management Science in 2023.

◆ White project

Guillaume Chevillon, for his “Artificial Intelligence and Creativity” project.

◆ Science & Society Prize

François Longin and **Adrian Zicari**, for their project: “ Individual investors’ perception of corporate social responsibility: A participatory simulation experiment on financial markets”.

◆ PhD Prize

Debajyoti Biswas for his thesis, “Four Essays in Healthcare analytics, insurance pricing, and home services optimization.”



RESPONSIBLE ENTREPRENEURSHIP SUPPORT FOR STUDENTS



11 STUDENTS

supported since 2023



€4,500

amount of a scholarship

DISCOVER THE 6 STUDENT WINNERS OF 2024

Thanks to the growing generosity of donors, the amount of the “Responsible Entrepreneurship” scholarship has been increased from **€3,000** to **€4,500**. These scholarships support students so that they can devote themselves to their entrepreneurial project and bring it to fruition.

They will also receive support from the ESSEC incubator team.

“Entrepreneurial ambition” category

- **Victor Magaud**, for his company **Phytopolis**
- **Sébastien Rodillon**, with his **AppHop** solution



“Sustainability” category

- **Baptiste Nègrevergne**, for his company **Méduze**
- **Elias Amellal**, with his **Cazcar** solution

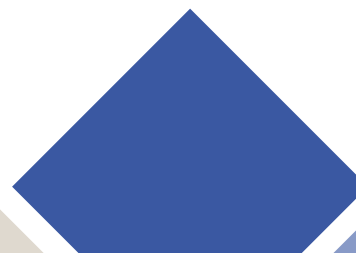


“Ô Féminin” category

- **Clémence d’Aligny**, with her **UMI** platform
- **Victoire Crampe**, with her **On & Off** marketplace



If you would like to find out more, please contact ESSEC’s Entrepreneurship and Innovation Centre: entrepreneurs@essec.edu



THEY SUPPORT US

I support the ESSEC Foundation because several of its projects are close to my heart, in particular the funding of student **scholarships**. My ESSEC diploma played an important role in the successful launch of my career (and continues to do so via access to the ESSEC network), and I would like this springboard to be accessible to students from all social backgrounds.

As a professional in the world of investment, **I am also committed to the project to develop an endowment fund**, which will enable ESSEC to increase its financial autonomy and its ability to support students with fewer opportunities.

Juliette Martin (E15)



Personal action can have a major impact..

On the environmental transition once again, the School is paving the way for others. It's important that ESSEC trains leaders who can transform our world and ensure that we achieve a just transition.

It's also important for ESSEC to be in a position where students understand what this transition means.

That's why **giving to Campus 2023** was very important to us.

Sandra Sancier-Sultan (E93) et Thierry Sancier (E93)



The ESSEC MBA, after my engineering studies, was the catalyst that enabled me to quickly rise to positions of responsibility within prestigious groups, while maintaining the entrepreneurial spirit that the School has always cultivated.

I'm proud today to be able to recognise and measure what ESSEC has given me, and naturally **I'm happy to be able to support the school's development in return.**

The transfer of knowledge to new generations must be accompanied by humanism, and respect, two values that I believe characterise great entrepreneurs.

Olivier Crambade (E87)



ESSEC has been at the heart of my entrepreneurial journey. I was lucky enough to meet my partner Thibault Hanin there, to be supported by the teams at the incubator, who gave me a lot of input.

ESSEC's entrepreneurial ecosystem has since grown considerably, thanks in particular to the Foundation, which is doing an excellent job of continuing to support these new entrepreneurs.

I recently joined the Foundation's Support Committee to become actively involved.

Loic Moisand (E06)



THANK YOU

AKNOWLEDGEMENT PROGRAMME

Because every donation counts and is precious to us, the Foundation rewards your commitment with a program that entitles you to benefits. These categories acknowledge each donor's cumulative donations (including pledges). Each donor accumulates the privileges of the lower categories.

SUPPORTERS' CIRCLE



Champagne

Up to €2,999

- Your name mentioned in the annual report for the year of your donation*.



Bronze

from € 3,000

- Opportunity to publish a testimonial about your donation (text and photo) in our communication media.



Cuivre

from € 6,000

- Invitation to the Foundation Ceremony.

BENEFACTORS' CIRCLE



Argent

from €15,000

- Your name in the "Major Donors" category.
- Invitation to the Annual Major Donors' Dinner.



Vermeil

from € 50,000

- Award of a nominative ESSEC trophy at the Major Donors' Dinner for each change of category.



Or

from €100,000

- Opportunity to invite your network to a breakfast with ESSEC's Executive management and the Foundation.

1907 CIRCLE



Grand Or

from €200,000

- Eponymous award – a 200m2 space named after you in recognition of the donation.**



Rubis

from € 500,000

- Eponymous award – a 500m2 space named after you in recognition of the donation.**



Diamant

from €1 million

- Eponymous award – a 1,000m2 space named after you in recognition of the donation.**

*Unless otherwise indicated by the donor. **Subject to availability and approval by ESSEC's Executive management.

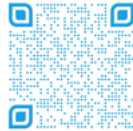
HOW TO SUPPORT THE FOUNDATION ?

THE POWER OF YOUR GIFTS

Thanks to your generosity and commitment, we are supporting the School in its mission to train the leaders of tomorrow. The impact of your donations is invaluable.

Online

At donations.fondationdefrance.org/ESSEC or by scanning this QRcode



◆ Par **carte bancaire** ou **virement instantané**

By cheque

Make payable to «FDF / Fondation ESSEC»
FAO Sandrine Huyghe, ESSEC Foundation,
3 avenue Bernard Hirsch, 95021 Cergy-Pontoise

By bank transfer

Account: HSBC France Paris CBC 511
IBAN: FR76 3005 6005 1105 1100 2022 907 / BIC: CCFRFRPP.
Please indicate your name in the text. Then let us know by email at fondation@essec.edu.

Direct debit

Please find enclosed the SEPA direct debit form, which must be returned to us together with your bank details.

Gifts of securities, legacies, life insurance, donations,

◆ The donation of securities (shares, bonds, etc.) can reduce your capital gains tax significantly. The donation may concern movable property (works of art,.) or real estate.

◆ A bequest allows assets to be passed on in a will to one or more beneficiaries. Your bequest to the ESSEC Foundation is totally exempt from inheritance tax.

◆ Life insurance allows you to build up capital that can be passed on to the natural or legal person of your choice in the event of your death or during your lifetime. The capital is exempt from all transfer duties and other taxes.

TAX DEDUCTIONS FOR RESIDENTS IN FRANCE

66%

of your donation is deductible from your income tax, up to a limit of 20% of your taxable income, with a carry-over of the surplus possible over 5 years.

75%

of your donation is deductible from the tax on real estate wealth, with a deduction ceiling of €50,000.

60%

of your company's donation is deductible from corporate tax, up to a limit of 0.5% of turnover excluding tax or €20,000.

YOU LIVE IN EUROPE OR THE UNITED STATES

You benefit from tax deductions on your donation to the Foundation in your country of residence:

- ◆ **Germany, Belgium, Bulgaria, Spain, Hungary, Italy, United Kingdom, Switzerland or the United States**, you can make a donation online at: donate.transnationalgiving.eu/landing/FondationESSEC
- ◆ **Luxembourg and The Netherlands**: an agreement allows you to make a donation directly to the ESSEC Foundation and benefit from the tax deductions in your country.
- ◆ **Ireland, Poland, Romania, Slovakia**, contact Sandrine Huyghe on +33 (0) 1 34 43 37 01 or fondation@essec.edu ou fondation@essec.edu

THANKS FOR YOUR SUPPORT!



THANK YOU

JOIN THE ESSEC FOUNDATION ON LINKEDIN



THE ESSEC FOUNDATION TEAM

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